



**Ad-hoc Notice pursuant to Section 15 of the German Securities Trading Act
(Wertpapierhandelsgesetz, WpHG)**

**Argon GmbH & Co. KG increases stake in P&I Personal & Informatik AG to a total
of 75.03 % and intends to enter into domination and profit and loss transfer
agreement**

The Management Board of P&I Personal & Informatik AG ("P&I AG") has been informed today by Argon GmbH & Co. KG ("Argon") that Argon as of today holds 5,776,944 shares in P&I AG and thus holds a stake in P&I AG of 75.03 % in total.

In addition, Argon has informed the Management Board of P&I AG today of its intention to enter into a Domination and Profit and Loss Transfer Agreement (*Beherrschungs- und Gewinnabführungsvertrag*) pursuant to Section 291 para. 1 German Stock Corporation Act (*Aktiengesetz, AktG*) with Argon as dominating company and P&I AG as dependent company.

The envisaged enterprise agreement is subject to the consent of the general meeting of P&I AG. Argon has proposed to hold an extraordinary general meeting of P&I AG in March 2011 for this purpose. The Management Board will consider this proposal.

Wiesbaden, December 7, 2010
Management Board

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